

Bristol University – Holdings as at 30th September 2022

Please note that the following information is valid as at 30/09/2022.

The provision of this information does not constitute a recommendation, investment advice, nor financial promotion. Holdings are subject to change without notice and their accuracy and completeness cannot be guaranteed. No part of this document may be reproduced in any manner without Rathbone's prior permission.

As per the University's Investment policy, the portfolio is fully divested from direct investment in the Oil & Gas sector. The portfolio continues to focus on a measurable reduction in the carbon intensity of the investments over time. Direct investment in the Energy sector, which is used to measure carbon intensity, includes Orsted, SSE and National Grid. These stocks represented approximately 4.1% of the portfolio at 30/09/2022.

SECURITY NAME

TREASURY 0% T-Bill 17/10/2022
TREASURY 7/8% Green Gilt 2033
ABERDEEN STANDARD FUND MGRS Gbl Ind Lkd
COVENTRY BUILDING SOCIETY 1.875% 2023
KREDITANST FUR WIE 5.5% MTN 2025
DEUTSCHE BAHN FINANCE 3.125% Gtd 2026
KREDITANST FUR WIE 0.875% Gtd Snr 2026
EURO INVESTMENT BANK 3.75% MTN 2027
A2 DOMINION HOUSING GROUP LTD 3.5% 2028
BRITISH TELECOM PLC 5.75% Bond 2028
RABOBANK NEDERLAND 4.625% Bonds 2029
JUST GROUP PLC 7% Sub 2031
ZURICH FINANCE (UK) PLC 6.625% Var Perp-22
ROYAL LONDON UNIT TRUST MGRS Eth Bond Z Inc
MIROVA FUNDS Global Green Bd HSLA Acc (GBP)
FDM GROUP HOLDINGS PLC 1p Ordinary Shares
VODAFONE GROUP PLC USD0.2095238
SMITH & NEPHEW PLC USD0.20
ASTRAZENECA PLC USD0.25 Ordinary Shares
DECHRA PHARMACEUTICALS PLC 1p Ord
GLAXOSMITHKLINE PLC 25p Ord
HALEON PLC 1p Ordinary Shares
LLOYDS BANKING GROUP PLC 10p Ord
IP GROUP PLC 2p Ordinary Shares
M&G PLC 5p Ordinary Shares
LEGAL & GENERAL GROUP PLC 2 1/2p Ord Shares
PRUDENTIAL PLC 5p Ordinary Shares
CIVITAS SOCIAL HOUSING PLC 1p Ordinary Shares
HOME REIT PLC 1p Ordinary Shares
LONDONMETRIC PROPERTY PLC 10p Ord Shares
BELLWAY PLC 12 1/2p Ordinary Shares
RELX PLC 14.44p Ordinary Shares
DIAGEO PLC 28 101/108p Ordinary Shares
TESCO PLC 6.333333p Ordinary Shares
UNILEVER PLC 3 1/9p Ordinary Shares
GENUIT GROUP PLC 0.1p Ordinary Shares
KELLER GROUP PLC 10p Ordinary Shares

VALUATION GROUP

Fixed Interest - UK Conventional Gov Bonds
Fixed Interest - UK Conventional Gov Bonds
Fixed Interest - OS Index Linked Govt Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - Corporate Bonds
Fixed Interest - OS Investment Grade Bonds
Equity - UK - Software & Comp Services
Equity - UK - Telecom Service Providers
Equity - UK - Medical Equipment & Services
Equity - UK - Pharm & Biotechnology
Equity - UK - Pharm & Biotechnology
Equity - UK - Pharm & Biotechnology
Equity - UK - Pharm & Biotechnology
Equity - UK - Banks
Equity - UK - Invest Banking & Brokerage
Equity - UK - Invest Banking & Brokerage
Equity - UK - Life Insurance
Equity - UK - Life Insurance
Equity - UK - Real Estate Investment Trusts
Equity - UK - Real Estate Investment Trusts
Equity - UK - Real Estate Investment Trusts
Equity - UK - Household Goods & Construction
Equity - UK - Media
Equity - UK - Beverages
Equity - UK - Personal Care Drug & Stores
Equity - UK - Personal Care Drug & Stores
Equity - UK - Construction & Materials
Equity - UK - Construction & Materials

The value of investments and the income arising from them may fall as well as rise and you might get back less than you originally invested.

HALMA PLC 10p Ordinary Shares	Equity - UK - Electronic & Electric Equipment
COATS GROUP PLC 5p Ordinary Shares	Equity - UK - General Industrials
SMITH (DS) PLC 10p Ordinary Shares	Equity - UK - General Industrials
HILL & SMITH HOLDINGS PLC 25p Ordinary Shares	Equity - UK - Industrial Engineering
SPIRAX-SARCO ENGINEERING PLC 26.9p Ord Shares	Equity - UK - Industrial Engineering
EXPERIAN PLC USD0.10 Ordinary Shares	Equity - UK - Industrial Support Services
JOHNSON MATTHEY #1.101698 Ordinary Shares	Equity - UK - Chemicals
SSE PLC 50p Ordinary Shares	Equity - UK - Electricity
NATIONAL GRID PLC 12.431289p Ordinary Shares	Equity - UK - Gas Water & Multi-Utilities
RENEWI PLC #1 Ordinary Shares	Equity - UK - Waste & Disposal Services
HYDROGENONE CAPITAL GROWTH PLC 1p Ord Sh	Equity - UK - UK Investment Companies
SCHRODER BSC SOCIAL IMPACT TST Ordinary Shares	Equity - UK - UK Investment Companies
ACCENTURE PLC New A Class Shares	Equity - International - North American Invs
ADVANCED DRAINAGE SYSTEM USD0.01 Com Stock	Equity - International - North American Invs
APTIV PLC USD0.01 Common Stock	Equity - International - North American Invs
AUTODESK INC NPV Common Stock	Equity - International - North American Invs
BROWN ADVISORY FUNDS US Sus Growth C Inc	Equity - International - North American Invs
EDWARDS LIFESCIENCES CORP USD1 Comm Stock	Equity - International - North American Invs
HANNON ARMSTRONG SUST USD0.01 Comm Stock	Equity - International - North American Invs
JOHNSON CONTROLS INTL USD1 Common Stock	Equity - International - North American Invs
LEGG MASON GLOBAL FUNDS US Eqty Sust S Hgd	Equity - International - North American Invs
MICROSOFT CORP USD 0.00000625 Common Stock	Equity - International - North American Invs
STERIS PLC USD0.001 Ordinary Shares	Equity - International - North American Invs
VISA INC USD0.0001 Common Stock	Equity - International - North American Invs
XYLEM INC USD0.01 Common Stock	Equity - International - North American Invs
ALFEN NV EURO.10 Shares	Equity - International - European Invs
ASML HOLDINGS NV EURO.09 Shares (Post Split)	Equity - International - European Invs
ASSA ABLOY NPV Ser B Shares	Equity - International - European Invs
LIONTRUST INVESTMENTS LTD SF Europe Growth 2	Equity - International - European Invs
ORSTED AS DKK10 Shares	Equity - International - European Invs
ROCHE HOLDINGS AG Genusscheine NPV Shares	Equity - International - European Invs
SWISS RE AG CHF0.1 Shares	Equity - International - European Invs
VESTAS WIND SYSTEMS DKK0.20 Shares (Post Split)	Equity - International - European Invs
STEWART INVESTORS Asia Sustainability B Acc	Equity - International - Asia Pacific Invs
CT LUX III Responsible Gbl EM Equity R Acc	Equity - International - Emerging Markets
CT UK ICVC V Responsible Gbl Equity SC2 Inc	Equity - International - Global Investments
JANUS HENDERSON Gbl Sustainable Equity I Inc	Equity - International - Global Investments
PICTET Gbl Environment Opps J DY Inc	Equity - International - Global Investments
SCHRODER INV MGT Global Energy Trans E Hgd Acc	Equity - International - Global Investments
DIGITAL 9 INFRASTRUCTURE PLC NPV Ord Shares	Alternatives - Infrastructure Funds
ECOFIN US RENEW INFRA USD0.01 Ord Shs (GBP)	Alternatives - Infrastructure Funds
FORESIGHT SUSTAINABLE FORESTRY 1p Ord Shares	Alternatives - Infrastructure Funds
GCP INFRASTRUCTURE INV LTD 1p Ordinary Shares	Alternatives - Infrastructure Funds
GREENCOAT UK WIND PLC 1p Ordinary Shares	Alternatives - Infrastructure Funds
RENEWABLES INFRASTRUCTURE GRP NPV Ord Sh	Alternatives - Infrastructure Funds
CHARITIES PROPERTY FUND Property Fund	Alternatives - Property Funds
MAYFAIR CAPITAL INVEST MGMT PITCH	Alternatives - Property Funds
£ Capital A/c	Cash

The value of investments and the income arising from them may fall as well as rise and you might get back less than you originally invested.

Important information

The value of investments and the income from them may go down as well as up and you may not get back your original investment. Past performance should not be seen as an indication of future performance. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Information valid at date of presentation.

Information valid at date of presentation.

Tax regimes, bases and reliefs may change in the future.

Rathbones Group Plc is independently owned, is the sole shareholder in each of its subsidiary businesses and is listed on the London Stock Exchange.

Issued and approved by Rathbone Investment Management Limited, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered office: Port of Liverpool Building, Pier Head, Liverpool, L3 1NW, Registered in England No. 01448919.

Rathbones and Rathbone Greenbank Investments are a trading names of Rathbone Investment Management Limited.

Rathbone Unit Trust Management Limited is authorised and regulated by the Financial Conduct Authority. Registered office: 8 Finsbury Circus, London EC2M 7AZ, Registered in England No. 02376568.

Rathbone Pension & Advisory Services Limited is authorised and regulated by the Financial Conduct Authority. Registered office: 8 Finsbury Circus, London EC2M 7AZ, Registered in England No. 05679426.

Rathbone Trust Company Limited is authorised and regulated by the Solicitors Regulation Authority.

Rathbone Investment Management International Limited is the registered business name of Rathbone Investment Management International Limited which is regulated by the Jersey Financial Services Commission. Registered Office: 26 Esplanade, St Helier, Jersey JE1 2RB. Company Registration No. 50503.

Rathbone Investment Management International Limited is not authorised or regulated by the Financial Conduct Authority or the Prudential Regulation Authority in the UK. Rathbone Investment Management International Limited is not subject to the provisions of the UK Financial Services and Markets Act 2000 and the Financial Services Act 2012; and, investors entering into investment agreements with Rathbone Investment Management International Limited will not have the protections afforded by that Act or the rules and regulations made under it, including the UK Financial Services Compensation Scheme. This document is not intended as an offer or solicitation for the purpose or sale of any financial instrument by Rathbone Investment Management International Limited.

No part of this document may be reproduced in any manner without prior permission.

© 2022 Rathbones Group Plc. All rights reserved.